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Clegg Insurance Group Finalizes Acquisition of iCan Benefit Group

Clegg Insurance Group finalized the acquisition of the property and casualty division of iCan Benefit Group late September in Boca Raton, Fla., adding more than 1,500 clients to its book of business and expanding further into South Florida.

This is Clegg Insurance Group's fourth acquisition since its inception nearly a decade ago.

While iCan's existing clients may notice a new name associated with the business, Clegg Insurance said in a press release that it already operates throughout the state and plans to keep a local office in the Boca Raton – West Palm Beach area to serve the local Palm Beach clientele.

As a result of the acquisition, Clegg Insurance Group's annual premiums will increase to approximately \$15 million per year, moving the agency into a larger insurance brokerage category.

Prior acquisitions by Clegg Insurance include Florida Insurance Partners in Safety Harbor in 2013, Hopf & Hopf, a Tampa-based insurance firm in 2014, and Advanced Insurance Brokerage, an Anna Maria Island insurance brokerage in 2018.

Clegg started the full service independent insurance agency from scratch in 2010 and now has offices in Clearwater, Anna Maria Island and Boca Raton, while continuing to look for further opportunities to expand. With a specialization in property and casualty insurance, Clegg Insurance Group works with more than 100 carriers.

Source: Clegg Insurance Group

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